



8thSNLC Resolution No.001

A Resolution adopting and endorsing the 2023 Action Plan.

WHEREAS, as a result of the expiration of the financial provisions of the Amended Compact of Free Association, the Federated States of Micronesia faces an annual fiscal gap of at least \$40 million dollars in 2023 and beyond; and

WHEREAS, the looming fiscal crisis requires a nation-wide strategy that involves a sustained effort to grow the economy, because FSM has experienced dismal economic growth since 2003 despite the efforts of the National and State Governments; and

WHEREAS, in order to prepare the Nation for the anticipated crisis, the FSM 2023 Planning Committee was established in 2012 and was tasked to develop an action plan that would effectively address the fiscal and economic challenges of 2023 and beyond; and

WHEREAS, the 2023 Action Plan, which is based on the National Strategic Development Plan 2004 – 2023, incorporates the recent State Strategic Development Plans and the updated National and State sector policies, strategies and action plans; and

WHEREAS, the 2023 Action Plan is a living document that will be continually updated, including taking into account comments by the State Governments during the 8th FSM States and National Leadership Conference; and

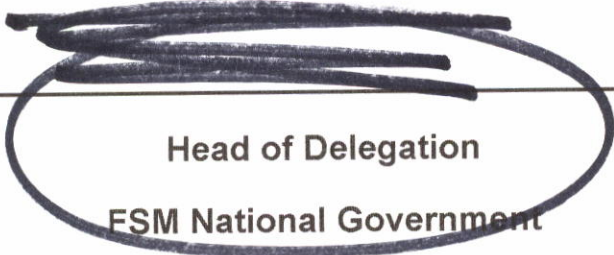
WHEREAS, the principals of the 8th FSM States and National Leadership Conference are in accord with the intent and purpose, policies and strategies, of the 2023 Action Plan;

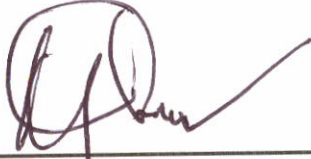
NOW, THEREFORE, BE IT RESOLVED by the 8th FSM States and National Leadership Conference that the 8th SNLC hereby adopts and endorses the 2023 Action Plan; and

BE IT FURTHER RESOLVED that the 8th FSM States and National Leadership Conference call for swift implementation of the action items contained in the 2023 Action Plan; and

BE IT FURTHER RESOLVED that the 8th FSM States and National Leadership Conference call for the continual review and updating of the 2023 Action Plan.

Adopted in Palikir, Pohnpei, this 30th day of January


Head of Delegation
FSM National Government



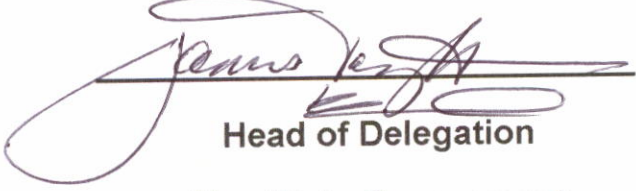
Head of Delegation
Chuuk State Government



Head of Delegation
Kosrae State Government



Head of Delegation
Pohnpei State Government



Head of Delegation
Yap State Government